

# Perinvest (Lux) SICAV - Asia Dividend Equity Fund

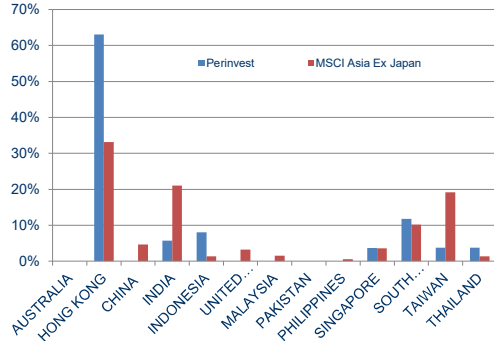
**PERINVEST**  
March 2025

**THIS IS A MARKETING COMMUNICATION** - Please refer to the prospectus and to the PRIIPS before making any final investment decisions.

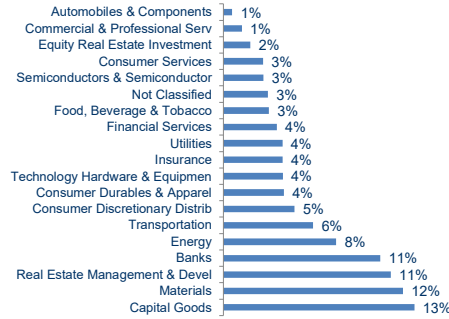
The Sub-Fund will invest primarily in high yield Asian equities deriving its returns from both dividend income and capital appreciation. The Sub-Fund aims to provide its investors with an annual dividend yield of 5%, augmented by capital gains, with an overall objective of outperforming the MSCI Asia ex-Japan TR Index over the long term. The Sub-Fund, managed since inception by Santa Lucia Asset Management in Singapore, respectively its London-affiliate, is a niche value-based approach offering an additional dimension to a diversified portfolio.

Investors may choose from capitalisation or distribution classes (with dividends paid in January and July), denominated in USD, EUR or GBP.

## Geographic Allocation by Country of Listing



## GICS Sector Group Classification



## Top 5 Holdings

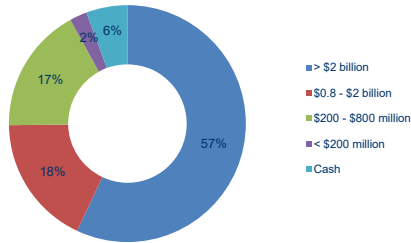
SINOTRANS LIMITED-H	5.2%
JB FINANCIAL GROUP CO LTD	4.6%
CHINA HONGQIAO GROUP LTD	4.5%
CHINA COMMUNICATIONS SERVI-H	3.8%
WASION HOLDINGS LTD	3.7%

## Returns \* and Dividend Distributions

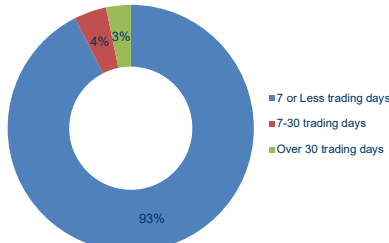
	Annualised	Cumulative	Dividend Distribution
MTD	-	0.0%	-
YTD	-	-1.8%	-
1 Year	-	6.8%	5.0%
3 Years	6.4%	20.5%	5.0%
5 Years	13.3%	86.4%	5.1%
Inception	5.5%	151.5%	5.0%

\* B Class

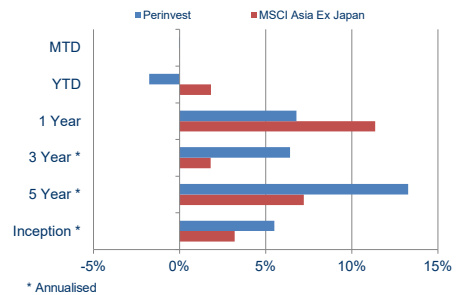
## Exposure by Market Cap



## Exposure by Liquidity



## Investment Returns vs Index (B Class)



Median Market Cap: \$1.1 billion

## 5 Year Monthly Performance, net of fees (B Class)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	0.3%	-2.0%	0.0%										-1.8%
2024	-1.2%	7.1%	3.4%	2.0%	4.0%	-2.0%	-2.7%	3.0%	10.6%	-4.8%	-2.7%	1.8%	19.0%
2023	7.9%	-7.3%	0.2%	2.5%	-5.2%	2.3%	5.4%	-0.1%	-2.5%	-3.3%	4.3%	6.1%	9.6%
2022	-1.3%	-1.8%	-3.7%	-0.2%	-0.9%	-3.4%	-1.4%	-0.4%	-13.2%	-3.6%	15.3%	3.9%	-12.1%
2021	2.1%	9.5%	0.5%	5.5%	2.1%	0.2%	-2.3%	7.3%	2.6%	-4.1%	-5.0%	2.5%	21.6%
2020	-8.1%	-2.4%	-19.2%	11.0%	-1.3%	5.2%	6.4%	2.4%	-2.4%	0.7%	8.4%	1.8%	-1.4%

## Monthly Performance Attribution

### Top 5 Contributors

CHINA HONGQIAO GROUP LTD  
WASION HOLDINGS LTD  
BANK RAKYAT INDONESIA  
PTC INDIA LTD  
CHINA NEW HIGHER EDUCATION G

### Bottom 5 Contributors

CHINA STATE CONSTRUCTION INT  
CHINA COMMUNICATIONS SERVI-H  
TIPCO ASPHALT PCL-FOREIGN  
CHINA BLUECHEMICAL LTD - H  
ZOOMLION HEAVY INDUSTRY - H

## Financial Ratios

	Perinvest	MSCI Asia Ex Japan
Gross Dividend Yield	7.4%	2.6%
P/E Ratio	7.3x	15.2x
Return on Equity	9.9%	12.0%
Price to Book	0.7x	1.7x
Active Share *	-	99%

\* % of sub-fund portfolio that differs from the Index

## Class Information

Class / Currency	NAV	Div/Share*	ISIN	Bloomberg Ticker	Management Fee	Performance Fee	Initial Investment	Subsequent Investment
A Cap EUR	€197.64	-	LU0338621724	PERGDEA LX	1.5% p.a.	15% HWM	€100	€100
B Cap USD	\$251.51	-	LU0338622292	PERGDEB LX	1.5% p.a.	15% HWM	\$100	\$100
D Dist USD	\$141.17	\$3.6 (17/01/25)	LU0940008153	PERGDED LX	1.5% p.a.	15% HWM	\$100	\$100
E Cap GBP	£256.07	-	LU0625685937	PERGDEE LX	1.5% p.a.	15% HWM	£100	£100
F Dist GBP	£125.07	£3.2 (17/01/25)	LU0494615262	PERGDEF LX	1.5% p.a.	15% HWM	£100	£100

\* Most recent dividend per/share amount and payment date

## General Information

Launch Date	January 2008	Investment Manager	Perinvest (UK) Limited	FCA Scheme Number	616147
Total Fund Assets	\$45 million	Sub-Investment Manager	Santa Lucia Asset Management PTE	Swiss Representative	Auris Wealth Management SA
Total Strategy Assets	\$728 million (Mar-25)	Portfolio Managers	Florian Weidinger / LimThiam Kon	Swiss Paying Agent	Banque Heritage SA
Total SICAV Assets	\$103 million	Management Company	Degroof Petercam Asset Services	Tax Status	UK Reporting Status
Subscription	Daily, 3 Days Notice	Administrator	Banque Degroof Petercam Luxembourg S.A.		Tax Transparent (GER, AUT)
Redemption	Daily, 3 Days Notice	Auditors	Ernst & Young S.A.	Registered for Sale:	Belgium France Germany
Fund Type	UCITS	Custodian/Prime Broker	Banque Degroof Petercam Luxembourg S.A.		Luxembourg Spain UK
Domicile / Listing	Luxembourg				

## **Important Information**

Sources: All information regarding the indices are sourced from Bloomberg.

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